

Waikato's only not-for-profit providing a safe environment for property investors to succeed.



# **Happy Easter Everyone!**

Our thoughts are with you all during this unprecedented time. We hope you are all well, and coping the best you can with all the changes to our current way of life.

Enjoy your Easter weekend, and enjoy the sun while it lasts! Stay in your bubble, Stay Home and Stay Safe!

**WPIA** Committee



# **Upcoming Events**

Due to the current restrictions on gatherings, we have put our "in person" events on hold. We are unsure how long this will last, but the safety of our members is the most important thing. We will however, continue to provide content for you, from online platforms instead of in person. Once we get the all clear on gatherings from the government we will resume, and will keep you updated as to when this will be.

If you haven't already seen, we have created a Members Only Facebook group called "WPIA Discussion Group", which we have been posting videos and information in. We have had some of the planned speakers from the April Event (Tools for Landlords) create videos in lieu of their presentations, and have also posted these in the group. These will also be available soon in the Members Only section of our website (which we are doing a small upgrade of, to make this section a bit more user friendly).

If there is anything that you would like to see in our online content over the next little while, please let us know admin@waikatopia.org.nz

Join the Members Only Group



## **Annual General Meeting Postponed**

Due to current circumstances, our AGM has been postponed until the Event on 8th October 2020. If there are ongoing restrictions around gatherings then this may need to be looked at further, later in the year. This postponement was passed by the Committee at the last Committee Meeting. There will be more information about this sent out closer to the date. We hope to see as many of you there as possible.



# **NZPIF Update**

The Wellington National PIA Conference has been postponed to 2021, as has the Landlord of the year and Reno of the year. This means that WPIA will postpone the Brian Hancock award until next year too.

The Select Committee are proceeding with oral hearings on the RTA amendments, in spite of the government saying they were only focussing on Covid-19. The oral submissions start this week.



### A rent increase freeze is not a rent freeze!

The NZ Property Investors' Federation is concerned that many tenants have mistaken the Government announcement banning rent increases as a freeze on having to pay

rent. "We have heard from many members that their tenants have contacted them saying they no longer have to pay rent while other tenants are simply stopping their rental payments", said Sharon Cullwick, the NZPIF Executive Officer. Minister of Housing, the Hon Megan Woods, has confirmed that tenants are still required to pay their rent.

https://www.nzpif.org.nz/news/view/60282

https://www.scoop.co.nz/stories/BU2003/S00547/rental-increase-freeze-not-arent-freeze.htm



# Landlords are being affected too

It's not just tenants who are feeling the impact of the Covid-19 lockdown – landlords are too, with a new survey showing that the personal income of 59% of them has been affected. The NZ Property Investors Federation (NZPIF) has just run a survey\* to gauge the effects of the lockdown on rental property owners and the results show that, just like everyone else, landlords are experiencing a loss in income. NZPIF executive officer Sharon Cullwick says the survey results disprove the assumption that anyone who owns a rental property is rich and tenants should be allowed to stop paying their rent.

https://www.landlords.co.nz/article/976516606/how-the-lockdown-is-affecting-landlords

Join our Association today and you will receive a complimentary copy of Graeme Fowler's latest book "20 Rental Properties in One Year"!





## With Thanks to our Gold Sponsors















## **With Thanks to our Trade Sponsors**









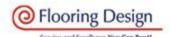




Hamilton West







#### Help us spread our message and grow!

To raise the profile of our Association please <u>like our Facebook page</u> and rate us. And as always, any feedback you have, please let the committee know. Click on our events posts to see details and if you are going or are interested in attending please tick the box.



Help us share items of interest with fellow members. We're keen to hear about news items, podcasts, industry commentary - anything property related. Either email the links and items to <a href="mailto:admin@waikatopia.org.nz">admin@waikatopia.org.nz</a> or tag the WPIA Facebook page in a comment.